

## **EXPLANATION ON AMENDMENTS AND SUPPLEMENTS TO THE BUSINESS LINES OF THE COMPANY**

On 29 September 2025, the Prime Minister issued Decision No. 36/2025/QĐ-TTg on the Vietnamese System of Economic Sectors, which takes effect from 15 November 2025 (hereinafter referred to as “**Decision 36/2025/QĐ-TTg**”). Accordingly, certain existing business lines of Vinamilk fall within the scope of adjustment or removal under this Decision. Therefore, Vinamilk must review and update its list of business lines to ensure compliance with Decision 36/2025/QĐ-TTg.

In addition, Vinamilk supplements certain new business lines in order to enable the implementation of its potential business activities, expand its business operations, and optimize its existing resources through the provision of information technology services and the distribution of additional items and other distinctive products designed by Vinamilk, with the aim of enhancing market coverage and strengthening Vinamilk’s brand recognition among consumers.

In light of the above, the Board of Directors proposes to the General Meeting of Shareholders for approval of the amendment and supplement to the Company’s business lines as below:

## 1. Supplemented business lines

No	Supplemented business lines	Business Code	Note
1	<p><b>Retail sale of household electrical appliances, beds, wardrobes, tables, chairs and similar furniture, lighting equipment and electrical lighting fittings, and other household goods not elsewhere classified.</b></p> <p><i>Details: Exercising the right to the retail distribution of the goods not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (CPC 632).</i></p>	4759	<p>These business lines are supplemented to enable the implementation of activities relating to the distribution of items and goods, with the aim of optimizing the resources of the distribution channels and contributing to enhancing Vinamilk's brand recognition.</p>
2	<p><b>Retail sale of games and toys</b></p> <p><i>Details: Exercising the right to the retail distribution of the goods that not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (CPC 632)</i></p>	4763	
3	<p><b>Retail sale of clothing, footwear, leather goods and imitation leather products</b></p> <p><i>Details: Exercising the right to the retail distribution of the goods that not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (CPC 632)</i></p>	4771	
4	<p><b>Other Computer Programming Activities</b></p>	6219	<p>To supplement the business lines for the purpose of recording revenue arising from the provision of information technology services to the Company's subsidiaries and partners within its distribution network, thereby serving the Company's core business operations and facilitating the future expansion of such services.</p>
5	<p><b>Information Technology Infrastructure, Data Processing, Storage and Related Activities</b></p>	6310	

## 2. Business lines removed or adjusted

No	Current Business lines	Business lines after adjustment	Note
1	1103_Producing beer and malt liquor, fermented from malt	1103_ Producing beer	The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg, remains unchanged in its business code; however, its business line name is amended to “ <b>Producing beer</b> ”. The detailed business line remains unchanged.
2	1104_Producing non-alcoholic beverages and mineral water	1105_ Producing non-alcoholic beverages and mineral water	The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg remains unchanged in its business line name; however, its business code is amended to <b>1105</b> . The detailed business line remains unchanged.
3	3511_Generation of electricity	3511_ Generation of electricity from renewable energy sources	The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg, remains unchanged in its business code; however, its business line name is amended to “ <b>Generation of electricity from renewable energy sources</b> ”. The detailed business line remains unchanged.
4	4662_Wholesale of metals and metal ores	4672_ Wholesale of metals and metal ores	The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg remains unchanged in its business line name; however, its business code is amended to <b>4672</b> . The detailed business line remains unchanged.
5	4669_Wholesale of other unspecified goods	4679_ Wholesale of other unspecified goods	The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg remains unchanged in its business line name; however, its business code is

			amended to <b>4679</b> . The detailed business line remains unchanged.
6	<p>4711_Retail of food, beverages, tobacco or aztec tobacco accounting for a large proportion in general merchandise stores.</p> <p><i>Details: Exercising the right to the retail distribution of the goods not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City) (CPC 632) (not operating at the head office).</i></p>	<p>4711_ General retail sale of food, beverages, tobacco or tobacco substitutes accounting for a large proportion</p> <p><i>Details: Exercising the right to the retail distribution of the goods that not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (CPC 632) (not operating at the head office).</i></p>	<p>The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg, remains unchanged in its business code; however, its business line name is amended to “<b>General retail sale of food, beverages, tobacco or tobacco substitutes accounting for a large proportion</b>”. The detailed business line is revised by removing the provision “<i>according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City</i>”, as these two Decisions are no longer in force.</p>
7	<p>4719_Other retail in general merchandise stores</p> <p><i>Details: Exercising the right to the retail distribution of the goods not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City) (CPC 632) (not operating at the head office).</i></p>	<p>4719_Other general retail sale</p> <p><i>Details: Exercising the right to the retail distribution of the goods that not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (CPC 632) (not operating at the head office).</i></p>	<p>The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg, remains unchanged in its business code; however, its business line name is amended to “<b>Other general retail sale</b>”. The detailed business line is revised by removing the provision “<i>according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City</i>”, as these two Decisions are no longer in force.</p>
9	<p>4722_Retail of food in specialized stores</p> <p><i>Details: Exercising the right to the retail distribution of the goods not included in the list</i></p>	<p>4722_ Retail sale of food</p> <p><i>Details: Exercising the right to the retail distribution of the goods that not included in the list</i></p>	<p>The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg, remains unchanged in its business code;</p>

	<i>of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City) (CPC 632)</i>	<i>of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (CPC 632)</i>	however, its business line name is amended to “ <b>Retail sale of food</b> ”. The detailed business line is revised by removing the provision “according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City”, as these two Decisions are no longer in force.
10	4723_Retail of beverages in specialized stores <i>Details: Exercising the right to the retail distribution of the goods not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City) (CPC 632)</i>	4723_ Retail sale of beverages <i>Details: Exercising the right to the retail distribution of the goods that not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (CPC 632)</i>	The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg, remains unchanged in its business code; however, its business line name is amended to “ <b>Retail sale of beverages</b> ”. The detailed business line is revised by removing the provision “according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City”, as these two Decisions are no longer in force.
11	4772_Retail of medicines, medical equipment, cosmetics and hygiene products in specialized stores. <i>Details: Exercising the right to the retail distribution of the goods not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (according to Decision No.</i>	4772_ Retail sale of medicines, medical equipment, cosmetics and hygiene products <i>Details: Exercising the right to the retail distribution of the goods that not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (CPC 632) (not operating at the head office).</i>	The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg, remains unchanged in its business code; however, its business line name is amended to “ <b>Retail sale of medicines, medical equipment, cosmetics and hygiene products</b> ”. The detailed business line is revised by removing the provision “according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009

	<i>64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City) (CPC 632) (not operating at the head office).</i>		<i>and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City”, as these two Decisions are no longer in force.</i>
12	4773_Retail of other new goods in specialized stores <i>Details: Exercising the right to the retail distribution of the goods not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City) (CPC 632)</i>	4773_ Retail sale of other new goods (excluding automobiles, motorcycles, motorbikes and their spare parts) <i>Details: Exercising the right to the retail distribution of the goods that not included in the list of goods prohibited from distribution under the provisions of Vietnamese laws or not subject to restrictions under international commitments under international treaties of which Vietnam is a member (CPC 632)</i>	The business line subject to adjustment under Decision No. 36/2025/QĐ-TTg, remains unchanged in its business code; however, its business line name is amended to “ <b>Retail sale of other new goods (excluding automobiles, motorcycles, motorbikes and their spare parts)</b> ”. The detailed business line is revised by removing the provision “ <i>according to Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of Ho Chi Minh City People's Committee approving agricultural and food business planning in Ho Chi Minh City</i> ”, as these two Decisions are no longer in force.
13	Retail by mail order or via the internet	-	Business lines removed in accordance with Decision No. 36/2025/QĐ-TTg
14	Other form of retails not classified elsewhere	-	

**Note:** The detailed business lines may continue to be adjusted in accordance with the requirements or guidance of the competent State authorities, including but not limited to the Ho Chi Minh City Department of Finance. In such case, such adjustments shall be deemed to have been approved pursuant to the Resolution of the General Meeting of Shareholders, provided that they remain consistent with the objectives and nature of the intended business activities as set out above.