

No. 01/NQ-CTS.DHDCD/2026

Ho Chi Minh City, April 22, 2026

**RESOLUTION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026**  
**VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY**

**Base on:**

- Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and amended and supplemented documents from time to time;
- The current Charter of Vietnam Dairy Products Joint Stock Company (the "Charter");
- Documents of the 2026 Annual General Meeting of Shareholders of Vietnam Dairy Products Joint Stock Company;
- Minutes of the 2026 Annual General Meeting of Shareholders No. 01/BBH-CTS.DHDCD/2026 dated April 22, 2026 of Vietnam Dairy Products Joint Stock Company.

**RESOLVED:**

**Article 1:** The 2026 Annual General Meeting of Shareholders (hereinafter referred to as the "General Meeting of Shareholders") of Vietnam Dairy Products Joint Stock Company ("Vinamilk" or the "Company") has approved this Resolution with the following contents:

**1. AUDITED 2025 FINANCIAL STATEMENTS**

The General Meeting of Shareholders approved the 2025 financial statements that have been audited by KPMG Co., Ltd.

**2. REPORT OF THE BOARD OF DIRECTORS ("BOD") FOR 2025**

The General Meeting of Shareholders approved the Report of the BOD for 2025 including:

- Report on the activities of the BOD in 2025.
- Report of the Audit Committee and independent members of the Audit Committee in 2025.
- Report on the activities of independent members of the BOD in 2025.

**3. DIVIDEND PAYMENT FOR FISCAL YEAR 2025**

The General Meeting of Shareholders approved the dividend payment for the fiscal year 2025 as follows:

The total cash dividend in 2025 is **43.5% of the par value, equivalent to 4,350 VND/share**. In which:

- Dividends have been paid in advance to shareholders:

Interpretation	Dividend Level (VND/share)	Total dividend (billion VND)	Last Registration Date	Payment Date

Advance installment	1st	2.500	5.224	17/10/2025	24/10/2025
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- The remaining dividend of 2025 is 18.5% of the face value (equivalent to 1,850 VND/share). For the remaining dividend in 2025, the General Meeting of Shareholders assigns the BOD to decide on the dividend level and the specific payment time of each installment within 6 months from the end of the 2026 Annual General Meeting of Shareholders (April 22, 2026). The source of payment is from the "Undistributed Profit After Tax" on the Company's financial statements published on the latest quarter before the payment date.

#### 4. REVENUE AND PROFIT PLAN FOR 2026 (CONSOLIDATED)

The General Meeting of Shareholders approved the Company's revenue and profit plan for 2026 (consolidated) in accordance with Vietnam Accounting Standards as follows:

CONSOLIDATION (Billion VND)	Plan 2026	Actual 2025	Changes	
			Values	%
Total Revenue	66.477	63.724	2.753	4,3%
Profit before tax	12.197	11.650	547	4,7%
Profit after tax	9.828	9.414	414	4,4%

#### 5. DIVIDEND PAYMENT PLAN FOR FISCAL YEAR 2026

The General Meeting of Shareholders approved the dividend payment plan for the fiscal year 2026 as follows:

- The cash dividend is at least equal to 50% of profit after tax plan in 2026 of the Company.
- Source of dividend payment: Undistributed after-tax profit according to the financial statements published in the latest quarter before the payment date.
- The General Meeting of Shareholders assigns the BOD to decide on the dividend advance, the advance dividend level and the dividend advance period of each period, but must ensure that it is consistent with the above dividend plan.
- The official cash dividend of 2026 will be submitted by the BOD at the 2027 Annual General Meeting of Shareholders.

#### 6. SELECTION OF INDEPENDENT AUDITORS FOR FISCAL YEAR 2026

The General Meeting of Shareholders approved the list of independent audit firms and assigned the Board of Directors to select an independent audit firm for the fiscal year 2026 as one of the four auditing firms on the following list:

- KPMG Co., Ltd. (KPMG).
- PwC (Vietnam) Co., Ltd. (PwC).
- Ernst & Young Vietnam Co., Ltd. (E&Y).
- Deloitte Vietnam Co., Ltd.

#### 7. TOTAL REMUNERATION AND OTHER BENEFITS FOR THE BOARD OF DIRECTORS IN 2026

The General Meeting of Shareholders approved the total remuneration and benefits for the BOD in 2026 of VND 25 billion (with a structure of 11 members). Remuneration and benefits for the BOD will be calculated and paid in proportion to the actual number of members of the BOD.

**8. ADJUSTMENT AND SUPPLEMENTATION OF THE COMPANY'S BUSINESS LINES**

The General Meeting of Shareholders approves the adjustment and supplementation of the Company's business lines and approves the list of business lines after being amended and supplemented. Detailed information is presented in Appendix 1 attached to this Resolution. The General Meeting of Shareholders authorizes the CEO – Legal Representative of the Company to carry out and/or direct the implementation of necessary procedures in accordance with the provisions of law and/or under the guidance of competent state agencies related to the adjustment and supplementation of the Company's business lines.

**9. ADJUSTMENT OF THE COMPANY'S CHARTER**

The General Meeting of Shareholders approved the amendment of the Company's Charter and approved the new Charter (updated amendments, including amendments and supplements to business lines in Section 8 above). Details are mentioned in the Document of the 2026 Annual General Meeting of Shareholders.

Accordingly, the Company's new Charter will take effect from 22/04/2026 and replace the Charter approved by the 2025 Annual General Meeting of Shareholders on 25/04/2025.

**10. ADJUSTMENT OF INTERNAL REGULATIONS ON CORPORATE GOVERNANCE**

The General Meeting of Shareholders approved the amendment of the Internal Regulation on corporate governance and approved the new Internal Regulation on corporate governance to replace the Internal Regulation on corporate governance approved by the Annual General Meeting of Shareholders on April 26, 2022.

*(The Draft Internal Regulation on corporate governance is mentioned in the Documents of the 2026 Annual General Meeting of Shareholders).*

The BOD is responsible for promulgating internal regulations on corporate governance in accordance with the provisions of the Charter and the provisions of law.

**11. DISMISSAL AS A MEMBER OF THE BOARD OF DIRECTORS – MR. ALAIN XAVIER CANY**

The General Meeting of Shareholders approved the dismissal of Mr. Alain Xavier Cany as a member of the Board of Directors effective from 22/04/2026.

**Article 2: Implementation Provisions**

1. This Resolution takes effect from the date of signing.
2. Shareholders, the Board of Directors, the CEO and related persons shall be responsible for the implementation of this Resolution.

ON BEHALF OF GENERAL MEETING OF SHAREHOLDERS  
CHAIRMAN – CHAIRMAN OF THE BOARD OF DIRECTORS



NGUYEN HANH PHUC

**APPENDIX 1:  
AMENDMENT AND SUPPLEMENTATION OF THE COMPANY'S BUSINESS  
LINES**

**1. Supplementing the following business lines:**

<b>STT</b>	<b>Name of business line to be added</b>	<b>Industry Code</b>
1	Beer production	1103
2	Production of non-alcoholic beverages, mineral water	1105
3	Generate electricity from renewable energy sources <i>Details: Solar power generation (except for transmission, dispatching of the national power system and distribution grid management, multi-purpose hydropower, nuclear power)</i>	3511
4	Wholesale of Metals and Metal Ores <i>Details: Exercising the right to import, export, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>	4672
5	Other specialized wholesale which have not been classified anywhere <i>Details: Exercising the right to export, import, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>	4679
6	General retail with food, beverages, tobacco, and rustic tobacco for a large proportion. <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632) (not operating at the head office)</i>	4711
7	Other General Retail <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632) (not operating at the head office)</i>	4719
8	Food Retail <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed in accordance with</i>	4722

	<i>Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632)</i>	
9	Beverage Retail <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632)</i>	4723
10	Retail sale of household electrical appliances, beds, cabinets, tables, chairs and similar furniture, lamps and luminaires, and other household appliances have not been classified. <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632).</i>	4759
11	Retail of games, toys <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632).</i>	4763
12	Retail of garments, shoes, footwear, leather goods and faux leather <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632).</i>	4771
13	Retail of medicines, medical devices, cosmetics and hygiene items <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632) (not operating at the head office)</i>	4772
14	Retail of other new goods (except automobiles, motorcycles, motorcycles and auxiliary parts) <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632)</i>	4773
15	Other Computer Programming	6219
16	Information technology infrastructure, data processing, storage and related activities	6310



**2. The following business lines are removed:**

STT	Names of business lines removed from the registered list	Industry Code
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1	Beer production and beer yeast fermentation	1103
2	Production of non-alcoholic beverages, mineral water	1104
3	Power Generation <i>Details: Solar power generation (except for transmission, dispatching of the national power system and distribution grid management, multi-purpose hydropower, nuclear power)</i>	3511
4	Wholesale of Metals and Metal Ores <i>Details: Exercising the right to import, export, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>	4662
5	Other specialized wholesale which have not been classified anywhere <i>Details: Exercising the right to export, import, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>	4669
6	Retail sales of food, beverages, tobacco, and rustic tobacco for a large proportion of general business stores. <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not allowed to be distributed in accordance with the provisions of Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (implemented under Decision 64/2009/QĐ-UBND dated 31/07/2009 and Decision 79/2009/QĐ-UBND dated 17/10/2009 of the People's Committee of Ho Chi Minh City Ho Chi Minh City on approving the planning of agricultural and food products in Ho Chi Minh City (CPC 632) (not operating at the head office)</i>	4711
7	Other retail in general business stores <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not allowed to be distributed in accordance with the provisions of Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (implemented under Decision 64/2009/QĐ-UBND dated 31/07/2009 and Decision 79/2009/QĐ-UBND dated 17/10/2009 of the People's Committee of Ho Chi Minh City Ho Chi Minh City on approving the planning of agricultural and food products in Ho Chi Minh City (CPC 632) (not operating at the head office)</i>	4719
8	Retail food in specialized stores	4722

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	<i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not allowed to be distributed in accordance with the provisions of Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (implemented under Decision 64/2009/QĐ-UBND dated 31/07/2009 and Decision 79/2009/QĐ-UBND dated 17/10/2009 of the People's Committee of Ho Chi Minh City Ho Chi Minh City on approval of agricultural and food planning in Ho Chi Minh City (CPC 632)</i>	
9	Retail beverages in specialized stores <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not allowed to be distributed in accordance with the provisions of Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (implemented under Decision 64/2009/QĐ-UBND dated 31/07/2009 and Decision 79/2009/QĐ-UBND dated 17/10/2009 of the People's Committee of Ho Chi Minh City Ho Chi Minh City on approval of agricultural and food planning in Ho Chi Minh City (CPC 632)</i>	4723
10	Retail sale of medicines, medical devices, cosmetics and hygiene items in specialized stores <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not allowed to be distributed in accordance with the provisions of Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (implemented under Decision 64/2009/QĐ-UBND dated 31/07/2009 and Decision 79/2009/QĐ-UBND dated 17/10/2009 of the People's Committee of Ho Chi Minh City Ho Chi Minh City on approving the planning of agricultural and food products in Ho Chi Minh City (CPC 632) (not operating at the head office)</i>	4772
11	Retail of new other goods in specialized stores <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not allowed to be distributed in accordance with the provisions of Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (implemented under Decision 64/2009/QĐ-UBND dated 31/07/2009 and Decision 79/2009/QĐ-UBND dated 17/10/2009 of the People's Committee of Ho Chi Minh City Ho Chi Minh City on approval of agricultural and food planning in Ho Chi Minh City (CPC 632)</i>	4773
12	On-demand retail ordering by mail or internet <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not allowed to be distributed in accordance with the provisions of Vietnamese law or not subject to restrictions</i>	4791

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	<i>under international commitments in treaties to which Vietnam is a contracting party (implemented under Decision 64/2009/QĐ-UBND dated 31/07/2009 and Decision 79/2009/QĐ-UBND dated 17/10/2009 of the People's Committee of Ho Chi Minh City Ho Chi Minh City on approval of agricultural and food planning in Ho Chi Minh City (CPC 632)</i>	
13	Other forms of retail which have not been classified anywhere <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not allowed to be distributed in accordance with the provisions of Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (implemented under Decision 64/2009/QĐ-UBND dated 31/07/2009 and Decision 79/2009/QĐ-UBND dated 17/10/2009 of the People's Committee of Ho Chi Minh City Ho Chi Minh City on approval of agricultural and food planning in Ho Chi Minh City (CPC 632)</i>	4799

### 3. List of business lines after adjustment

No.	Industry Code	Name of business line
1	0119	Planting other annual crops
2	0141	Raising buffaloes and cows and producing buffalo and cow breeds <i>(not operating at the head office)</i>
3	0150	Mixed cultivation and animal husbandry
4	<b>1050 (Main)</b>	<b>Processing of milk and dairy products</b> <i>Details: Production of canned milk, milk powder, nutritional powder and other dairy products</i>
5	1071	Production of cakes from flour
6	1072	Sugar production
7	1079	Other food production not yet classified
8	1103	Beer production
9	1105	Production of non-alcoholic beverages, mineral water
10	2029	Production of other chemical products not yet classified <i>Details: Trading in chemicals (except for chemicals with strong toxicity) (Enterprises are only allowed to do business since they fully meet the conditions prescribed by law and must ensure that those conditions are met throughout the course of business activities).</i>
11	2790	Other Electrical Equipment Manufacturing
12	3290	Other production has not been classified anywhere
13	3511	Generate electricity from renewable energy sources <i>Details: Solar power generation (except for transmission, dispatching of the national power system and distribution grid management, multi-purpose hydropower, nuclear power)</i>
14	4620	Wholesale of raw agricultural and forest products (except timber, bamboo, bamboo) and live animals

		<i>Details: Exercising the right to export, import, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>
15	4632	Food Wholesale <i>Details: Exercising the right to export, import, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>
16	4633	Wholesale Beverages <i>Details: Exercising the right to import, export, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>
17	4649	Wholesale of other household items <i>Details: Exercising the right to export, import, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>
18	4672	Wholesale of Metals and Metal Ores <i>Details: Exercising the right to import, export, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>
19	4679	Other specialized wholesalers have not been classified anywhere <i>Details: Exercising the right to export, import, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>
20	4690	General wholesale <i>Details: Exercising the right to export, import, and wholesale distribution of goods that are not on the list of goods not to be distributed in accordance with Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 622) (not operating at the head office).</i>
21	4711	General retail sale of food, beverages, tobacco, and rustic tobacco for a large proportion <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed in accordance with the provisions of</i>



		<i>Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632) (not operating at the head office).</i>
22	4719	Other General Retail <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed in accordance with the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632) (not operating at the head office).</i>
23	4722	Retail Sale of Food <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632).</i>
24	4723	Retail Sale of Beverage <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632).</i>
25	4759	Retail sale of household electrical appliances, beds, cabinets, tables, chairs and similar furniture, lamps and luminaires, and other household appliances have not been classified. <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632).</i>
26	4763	Retail sale of games, toys. <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632).</i>
27	4771	Retail sale of garments, shoes, footwear, leather goods and imitation leather <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632).</i>
28	4772	Retail sale of medicines, medical devices, cosmetics and hygiene items <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed in accordance with the provisions of Vietnamese law or not subject to restrictions under international</i>



		<i>commitments in international treaties to which Vietnam is a contracting party (CPC 632) (not operating at the head office).</i>
29	4773	Retail of other new goods (except automobiles, motorcycles, motorcycles and auxiliary parts) <i>Details: Exercising the right to retail distribution of goods that are not on the list of goods not to be distributed according to the provisions of Vietnamese law or not subject to restrictions under international commitments in international treaties to which Vietnam is a contracting party (CPC 632).</i>
30	4933	Freight transport by road <i>Detail: Internal freight transportation by car for the production and consumption of the company's products (the enterprise does not provide services to the outside)</i>
31	5210	Warehousing and storage of goods <i>Details: Warehousing services (CPC 742) (except Real Estate Business).</i>
32	5610	Restaurants and mobile catering services <i>Details: Feeding service (CPC6421).</i>
33	5630	Beverage service <i>Details: Beverage service (CPC643)</i>
34	6219	Other Computer Programming
35	6310	Information technology infrastructure, data processing, storage and related activities
36	6810	Trading in real estate, land use rights belonging to owners, users or tenants <i>Details: Real estate business (only carrying out real estate business activities that foreign-invested enterprises are allowed to carry out in accordance with the provisions of the Law on Real Estate Business).</i>
37	8620	Operation of general, specialty and dental clinics <i>Details: General clinic (not operating at the head office)</i>

**Note:** Details of business lines may continue to be adjusted at the request or guidance of competent State agencies, including but not limited to the Department of Finance of Ho Chi Minh City. In this case, such adjustments are deemed to have been adopted in accordance with this Resolution of the General Meeting of Shareholders, provided that they remain consistent with the purpose and nature of the anticipated business activities as set forth above.